

STRICTLY PRIVATE & CONFIDENTIAL

21 December 2017

The Directors
Ladbrokes Coral Group plc.
5th Floor
Zig Zag Building
70 Victoria Street
London
SW1E 6SQ

For the attention of John Kelly, Esq.

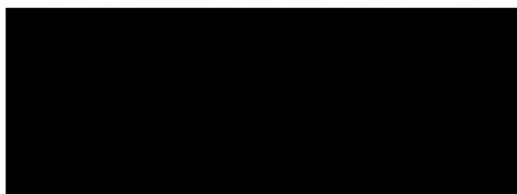
Dear Sirs,

Offer for Ladbrokes Coral Group plc.

We refer to the Rule 2.7 Offer Announcement to be issued on 22 December 2017 in connection with the recommended offer for the entire issued and to be issued ordinary share capital of Ladbrokes Coral Group plc by GVC Holdings plc. (the "Offer Announcement").

We confirm that Greenhill & Co. International LLP has given and not withdrawn its consent to the inclusion in the Offer Announcement of the references to "Greenhill & Co. International LLP" in the form and context in which they are included.

Yours faithfully,



David Wyles
President

For and of behalf of
Greenhill & Co. International LLP