

**GALA CORAL**  
GROUP

**PRESS RELEASE****GALA CORAL GROUP - PRELIMINARY ANNOUNCEMENT**

Gala Coral Group ("the Group") announces its preliminary unaudited figures for quarter 4 and the full year ended 28<sup>th</sup> September 2013 as follows:

<b>QUARTER 4</b>				
	<b>FY13</b>	<b>FY12</b>	Week 53	FY12
	<b>£m</b>	<b>Rebased<sup>{2}</sup></b>	<b>£m</b>	<b>£m</b>
Continuing Opco EBITDA <sup>{1,3}</sup>	<b>33.6</b>	<b>50.3</b>	5.4	55.7
Discontinued Operations EBITDA <sup>{3}</sup>	<b>(0.6)</b>	<b>3.1</b>	0.2	3.3
Propco rent	<b>6.5</b>	<b>6.3</b>	<u>0.5</u>	<u>6.8</u>
<b>Total Group EBITDA<sup>{3,4}</sup></b>	<b>39.5</b>	<b>59.7</b>	6.1	65.8

As has been highlighted by many of our competitors, sporting results in quarter 4 were particularly unfavourable, which combined with low footfall due to abnormally hot weather, had a significant impact on our bookmaking businesses. Gala Retail was also similarly impacted by lower footfall. However, the start of the new financial year has been much more positive with customer volumes and results returning to normal levels and we have seen encouraging growth in both Interactive businesses.

The unaudited EBITDA figures for the full year ended 28<sup>th</sup> September 2013 are:

<b>FULL YEAR</b>				
	<b>FY13</b>	<b>FY12</b>	Euro 2012/ Week 53	FY12
	<b>£m</b>	<b>Rebased<sup>{2}</sup></b>	<b>£m</b>	<b>£m</b>
Continuing Opco EBITDA <sup>{1,3}</sup>	<b>208.2</b>	<b>228.9</b>	7.7	236.6
Discontinued Operations EBITDA <sup>{3}</sup>	<b>10.5</b>	<b>15.8</b>	0.2	16.0
Propco rent	<b>27.7</b>	<b>27.1</b>	<u>0.5</u>	<u>27.6</u>
<b>Total Group EBITDA<sup>{3,4}</sup></b>	<b>246.4</b>	<b>271.8</b>	8.4	280.2

{1} Results include all revenue and expenses for the continuing "Opco" group and exclude the disposed casinos

{2} The FY12 comparative has been adjusted to exclude the impact of Euro 2012 and week 53 to aid comparability between years.

{3} Pre-exceptional items

{4} Includes disposed casinos and Propco rent

Further details of the Group's performance will be released on Monday 25th November including the audited numbers for the full year. A presentation and conference call will also take place at 14:00 on that day.

**Forward Looking Statements**

This press release may include forward looking statements. All statements other than statements of historical facts included in this release, including those regarding Gala Coral's financial position, business and acquisition strategy, plans and objectives of management for future operations are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Gala Coral, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.

The words "believe," "anticipate," "expect," "predict," "intend," "estimate," "plan," "aim," "assume," "forecast," "project," "will," "may," "should," "risk," "probable" and similar expressions, which are predictions or indications of future events and future trends, which do not relate to historical matters, identify forward-looking statements. All statements other than statements of historical facts included in this release including, without limitation, in relation to the Group's investment performance, results of operations, financial position, liquidity, prospects, growth potential, strategies and information about the macro-economic, industry and regulatory environment in which the Group operates are forward-looking. Readers of this release should not rely on forward-looking statements because, by their nature, such forward-looking statements involve known and unknown risks and uncertainties that could cause the Group's actual results, performance or achievements and the development of the industry in which it operates to be materially different from those expressed in, or suggested by, the forward-looking statements contained in this release.

These forward-looking statements are made as of the date of this release and are not intended to give any assurance as to future results. Neither the Group nor any of the Group's Directors or other officers undertake any obligation, except as required by law or by any appropriate regulatory authority, to release publicly any revisions or updates to these forward-looking statements to reflect events that occur, circumstances that arise or new information of which they become aware after the date of this release.